

GENERAL OPERATIONS MASTER BUDGET 2015-2016

REVENUES					
Account Title	2014-15	2015-16	Increase/Decrease	Account #	Comments
Financial Operations					
Misc Revenue Contract Zoom, Rouge, Fokus, Ezee ATM	\$ 5,000.00	\$ 5,000.00	\$ -	309	Same as last year
Graduation Photos	\$ 16,000.00	\$ 16,000.00	\$ -	313	Same as last year
Retail Spaces	\$ 196,363.27	\$ 200,000.00	\$ 3,636.73	314	Potential new tenant spaces at CL. Estimate - Rob C.
Marketing Fund	\$ 5,508.00	\$ 5,508.00	\$ -	350	\$153 per month from 3 tenants
Bar Sales SJ	\$ 110,000.00	\$ 120,000.00	\$ 10,000.00	360	Proposal by Hospitality Coord.
Total Financial Operations:	\$ 332,871.27	\$ 346,508.00	\$ 13,636.73		
Student Fees & Grants					
Operating Fee	\$ 2,229,067.48	\$ 2,314,515.85	\$ 85,448.37	370	3,926 students @ \$57.95/sem + 35,343 students @ \$59.05/sem
Contingency Fees	\$ 71,917.82	\$ 74,846.75	\$ 2,928.93	372	3,926 students @ \$1.87/sem + 35,343 students @ \$1.91/sem
Canadian Federation of Students (CFS)	\$ 303,109.75	\$ 314,741.17	\$ 11,631.42	391	3,926 students @ \$7.88/sem + 35,343 students @ \$8.03/sem
Safewalk Funding from GBC	\$ 105,670.50	\$ 113,377.63	\$ 7,707.13	392	50% Per the Master Agreement
Clubs Funding from GBC	\$ -	\$ 24,190.65	\$ 24,190.65	New line	50% Per Agreement with GBC
Total Student Fees:	\$ 2,709,765.55	\$ 2,841,672.05	\$ 131,906.50		
General Operations					
Dialog Advertising	\$ 20,000.00	\$ 20,000.00	\$ -	305	Annual average
Sponsorship Revenue	\$ 65,000.00	\$ 65,000.00	\$ -	333	\$25,000 vending & room bookings + \$45,000 sponsorships
Interest Income	\$ 11,000.00	\$ 11,000.00	\$ -	335	Based on Jan FS
Donations	\$ 1,000.00	\$ 1,000.00	\$ -	336	Approximate annual collection incl. \$500 from GBC Senior's Association
Movie Tickets	\$ 10,000.00	\$ 10,000.00	\$ -	337	Based on Purchases - No margin
Events Revenue	\$ 79,500.00	\$ 45,000.00	\$ (34,500.00)	340	Proposal from Sr. Coord Student Life
Run GBC	\$ 10,000.00	\$ 10,000.00	\$ -	399	Based on Purchases - No margin
Total General Operations:	\$ 196,500.00	\$ 162,000.00	\$ (34,500.00)		
Miscellaneous					
Miscellaneous, fax, photocopier	\$ 600.00	\$ 600.00	\$ -	334	Miscellaneous, fax, photocopier
Total Source Advertising:	\$ 600.00	\$ 600.00	\$ -		
Source Handbook					
Advertising	\$ 30,000.00	\$ 27,500.00	\$ (2,500.00)	306	More realistic target to get additional revenue from the College in addition to \$25k from CU Media - Rob C.
Total Source Advertising:	\$ 30,000.00	\$ 27,500.00	\$ (2,500.00)		
TOTAL REVENUE	\$ 3,269,736.82	\$ 3,378,280.05	\$ 108,543.22		

GENERAL OPERATIONS MASTER BUDGET 2015-2016

EXPENSES					
Account Title	2014-15	2015-16	Increase/Decrease	Account #	Comments
BOD & Executive Committee					
Board of Directors					
Meeting Facilitators	\$ 8,400.00	\$ 8,400.00	\$ -	571	Chair and Minute takers (@ \$75*2*18 Board Meetings)
BOD training and development	\$ 10,000.00	\$ 10,000.00	\$ -	586	ASL interpreter for AGM (@ \$75*4 hours*1 AGM) & 18 BOD (@ \$75*4 hours*18 meetings)
Total Board of Directors:	\$ 18,400.00	\$ 18,400.00	\$ -		For BOD training and development
Executive Committee					
COCA	\$ -	\$ -	\$ -	1120	No happening this year
Conference	\$ 10,000.00	\$ 10,000.00	\$ -	502	Same as last year
Exec. Business	\$ 5,000.00	\$ 15,000.00	\$ 10,000.00	504	To increase flexibility in spending - Director Operations
Total Executive Committee:	\$ 15,000.00	\$ 25,000.00	\$ 10,000.00		
Annual General Meetings					
	\$ 2,500.00	\$ 2,500.00	\$ -	512	Equipment Rental, Marketing Cost, Prizes & Facilitators
Total AGM:	\$ 2,500.00	\$ 2,500.00	\$ -		
Elections					
Fall/Spring	\$ 13,380.00	\$ 13,380.00	\$ -	664	Reimbursements for election materials, rent laptops, print ballots, other supplies
Total Elections:	\$ 13,380.00	\$ 13,380.00	\$ -		
Total BOD & Executive Committee:	\$ 49,280.00	\$ 59,280.00	\$ 10,000.00		

GENERAL OPERATIONS MASTER BUDGET 2015-2016

EXPENSES					
Account Title	2014-15	2015-16	Increase/Decrease	Account #	Comments
Compensation					
General					
Board of Directors Honorariums	\$ 52,000.00	\$ 52,000.00	\$ -	537	4 Campus Directors @ \$7,000/year = \$8,000.00 ; 12 Reps @ \$2,000/year = \$24,000.00 See By-law 4.9 k "Shall receive an honorarium of \$2,000 per year, paid out in instalments of \$1,000 at the end of each the fall and winter academic semesters."
Government Remittance CPP, EI, EHT	\$ 170,439.06	\$ 175,270.33	\$ 4,831.27	538	See MERC estimation spreadsheet
Executives Salaries	\$ 131,100.00	\$ 142,500.00	\$ 11,400.00	543	5 FT Execs. @ \$2,375 / month = \$28,500 p.a. / exec.
Full Time Staff	\$ 788,396.44	\$ 822,649.89	\$ 34,253.45	546	CPI increase of 1.9066% + Half of Clubs Coord. Comp. + 1% buffer for any P.E. increases
Health Benefits & EAP	\$ 56,760.00	\$ 56,760.00	\$ -	548	\$4600*12months FT Health Benefit + \$130*12months for EAP
RRSP Contributions Active	\$ 7,000.00	\$ 7,000.00	\$ -	554	Average \$700 * 10 staff members
Vacation Pay	\$ 35,008.93	\$ 47,086.94	\$ 12,078.01	561	4% of PT (incl. Bill) compention + Vacation Pay for FT if paid out 5 days @ calendar YE
WSIB	\$ 13,517.51	\$ 13,848.44	\$ 330.93	562	See MERC estimation spreadsheet
Finance Assistant	\$ 15,000.00	\$ 15,000.00	\$ -	622	20 hrs @ \$15/hr @ 50 weeks
Total General:	\$ 1,269,221.94	\$ 1,332,115.59	\$ 62,893.66		
Student Services					
Academic Advocacy	\$ 20,510.00	\$ 22,000.00	\$ 1,490.00	1500	See proposal from Senior Coordinator, Academic Advocacy
CAC	\$ 51,300.00	\$ 51,300.00	\$ -	1501	CAC PT Staff
FOSS Part-time	\$ 37,500.00	\$ 34,527.75	\$ (2,972.25)	545	Proposal by Sr. Coord. MS
Safe Walkers, Captains & Dispatchers	\$ 170,000.00	\$ 166,449.92	\$ (3,550.08)	556	Proposal by Collaborative Programs Coordinator
Food Bank	\$ 113,236.20	\$ 100,000.00	\$ (13,236.20)	573	Proposal from Community Services Coordinator
Campaigns	\$ 53,437.50	\$ 53,437.50	\$ -	578	Per ED
Total Student Services:	\$ 445,983.70	\$ 427,715.17	\$ (18,268.53)		
Marketing & Comm					
Dialog	\$ 43,000.00	\$ 64,994.28	\$ 21,994.28	539	Proposal by Publications and communications co-ordinator
Events	\$ 73,000.00	\$ 79,000.00	\$ 6,000.00	582	Proposal by Senior Coordinator, Events & Marketing
Total Marketing & Comm:	\$ 116,000.00	\$ 143,994.28	\$ 27,994.28		
Operations					
SJ Bar Floor Staff	\$ 53,400.00	\$ 54,629.12	\$ 1,229.12	584	82hr x \$14.56/hr x 36 weeks = \$42,981.12 & 50hr x \$14.56 x 16 week = \$11,648
Total Operations:	\$ 53,400.00	\$ 54,629.12	\$ 1,229.12		
Elections					
Fall/Spring	\$ 47,317.05	\$ 47,317.05	\$ -	604	(CRO) PT Staff (2 elections * \$15/hr * 37.5hrs/week * 9 weeks) = \$10,125.00 (DRO) PT Staff (3 staff * 2 elections * \$14.25/hr * 25hrs/week * 5 weeks) = \$10,687.05 (Poll Clerks) (9 stations*8 hrs /day*5 days*2 ppl/station*14.25/hr*2 elections) = \$20,520 (\$1,282.5*2elections for training)+(\$1,710*2elections for ballot counting)
Total Elections:	\$ 47,317.05	\$ 47,317.05	\$ -		
Total Compensation before deductions:	\$ 1,931,922.69	\$ 2,005,771.21	\$ 73,848.52		
Finance					
Finance/Banking Admin Fees Accts, Aud, Bank Fees, Interest	\$ 96,000.00	\$ 96,000.00	\$ -	646	P.S. Account # 646 breakdown
Total Finance:	\$ 2,027,922.69	\$ 2,101,771.21	\$ 73,848.52		

GENERAL OPERATIONS MASTER BUDGET 2015-2016

EXPENSES					
Account Title	2014-15	2015-16	Increase/Decrease	Account #	Comments
Student Services					
Clubs					
Clubs General Operations	\$ 5,199.55	\$ 4,895.82	\$ (303.73)	1250	See proposal Clubs Coord.
Club Funding	\$ 39,800.00	\$ 39,800.00	\$ -	527	There be change in clubs policy based on need - Director Operations
SA Connect	\$ 2,228.00	\$ 3,300.00	\$ 1,072.00	528	See proposal Clubs Coord. (Previously SRC)
Total Clubs:	\$ 47,227.55	\$ 47,995.82	\$ 768.27		
Lifeworks					
CAC General Programming	\$ 44,492.00	\$ 42,492.00	\$ (2,000.00)	1252	Proposal by Coordinator - CAC - Assistant charged to compensation
International Constituency	\$ 9,000.00	\$ 9,000.00	\$ -	1503	Proposal by Coordinator - CAC
ASL Constituency	\$ 9,000.00	\$ 9,000.00	\$ -	1504	Proposal by Coordinator - CAC
Aboriginal Constituency	\$ 9,000.00	\$ 9,000.00	\$ -	1505	Proposal by Coordinator - CAC
Women & Trans Constituency	\$ 9,000.00	\$ 9,000.00	\$ -	601	Proposal by Coordinator - CAC
Academic Advocacy	\$ 6,000.00	\$ 6,000.00	\$ -	650	See proposal
Food Bank	\$ 16,981.13	\$ 20,000.00	\$ 3,018.87	661	Per ED
Campaigns	\$ 30,000.00	\$ 30,000.00	\$ -	665	For additional campaigns - Director Operations
LGBTQ Constituency	\$ 9,000.00	\$ 9,000.00	\$ -	769	Proposal by Coordinator - CAC
Total LifeWorks:	\$ 142,473.13	\$ 143,492.00	\$ 1,018.87		
Safewalk					
	\$ 11,000.00	\$ 8,000.00	\$ (3,000.00)	706	Radio Frequencies, Police Checks, Vests, Memo Pads, Laptop
Total SafeWalk:	\$ 11,000.00	\$ 8,000.00	\$ (3,000.00)		
Total Student Services:					
	\$ 200,700.68	\$ 199,487.82	\$ (1,212.86)		

GENERAL OPERATIONS MASTER BUDGET 2015-2016

EXPENSES					
Account Title	2014-15	2015-16	Increase/Decrease	Account #	Comments
Marketing & Communications					
General					
Co Sponsorship	\$ 4,000.00	\$ 4,000.00	\$ -	534	No proposal No change - Use of this needs BOD approval & minutes
Marketing/Branding	\$ 24,000.00	\$ 29,000.00	\$ 5,000.00	536	Please see tab "Break-Up"
Source Designer Prizes	\$ 850.00	\$ 850.00	\$ -	557	1st prize \$500, 2nd prize \$250, 3rd prize \$100
Source Production	\$ 45,000.00	\$ 50,000.00	\$ 5,000.00	712	To budget for 15,000 handbooks - Operations Manager
Run GBC	\$ 10,000.00	\$ 10,000.00	\$ -	747	Based on Sales - No margin
Total General:	\$ 83,850.00	\$ 93,850.00	\$ 10,000.00		
Events					
Student Oriented Events	\$ 142,481.13	\$ 185,000.00	\$ 42,518.87	674	Increase in spending to for cost associated with the creation new campus life student networks - Director Operations
SA Internal Events	\$ 14,000.00	\$ 20,700.00	\$ 6,700.00	675	See proposal from Internal Coordinator
Total Events:	\$ 156,481.13	\$ 205,700.00	\$ 49,218.87		
Orientation					
September/January	\$ 124,663.16	\$ 165,000.00	\$ 40,336.84	680	Three separate frosh at each campus - Director Operations
SWAG	\$ -	\$ 50,000.00	\$ 50,000.00	New line	New handouts for students - Director Operations
Total Orientation:	\$ 124,663.16	\$ 215,000.00	\$ 90,336.84		
Publications and Media					
Membership (Canadian University Press)	\$ 4,900.00	\$ 5,000.00	\$ 100.00	1150	Canadian University Press membership \$2500, 6 National conference registrations, 11 regional conference registrations. Actual will likely be MUCH lower.
Total Dialog:	\$ 4,900.00	\$ 5,000.00	\$ 100.00		
Total Marketing & Communications:	\$ 369,894.29	\$ 519,550.00	\$ 149,655.71		
OPERATIONS					
Bar SJ	\$ 86,000.00	\$ 82,000.00	\$ (4,000.00)	801	Food, Liquor/Beer, General Operations
Cell Phones	\$ 5,400.00	\$ 5,400.00	\$ -	525	\$50 per person per month (stipend) @ 9 positions (5 Execs. & 1 ED & 2 Managers & 1 Safewalk Coord) @ 12 months
Executive Transportation	\$ 7,065.00	\$ 7,470.00	\$ 405.00	1127	\$124.50 (TTC Metropass) @ 12 months @ 5 Execs.
Kings Lounge Security	\$ 11,832.50	\$ 10,000.00	\$ (1,832.50)	1253	Proposal from Sr. Coord Student Life
Movie Tickets	\$ 10,000.00	\$ 10,000.00	\$ -	1178	Based on Sales - No margin
Total Operations	\$ 120,297.50	\$ 114,870.00	\$ (5,427.50)		

GENERAL OPERATIONS MASTER BUDGET 2015-2016

EXPENSES					
Account Title	2014-15	2015-16	Increase/Decrease	Account #	Comments
General					
Office Supplies	\$ 12,120.00	\$ 19,020.00	\$ 6,900.00	690	General Office Supplies
Travel	\$ 8,990.00	\$ 7,690.00	\$ (1,300.00)	735	General Travel
Memberships - CFS Prov and National Fees	\$ 303,109.75	\$ 314,741.17	\$ 11,631.42	676	3,926 students @ \$7.88/sem + 35,343 students @ \$8.03/sem
HR Job Postings	\$ 1,250.00	\$ 1,250.00	\$ -	806	5 posting @ \$250 each
Food	\$ 8,000.00	\$ 10,665.00	\$ 2,665.00	668	Food for BOD meeting and other
Discretionary	\$ 3,500.00	\$ 3,500.00	\$ -	575	Birthdays, gifts @ \$2,000 + XXXXXX From AAD @ \$1,500
Miscellaneous	\$ 2,000.00	\$ 2,000.00	\$ -	685	Miscellaneous Expenses - Such as, students in need, etc.
Printing	\$ 24,000.00	\$ 18,400.00	\$ (5,600.00)	999	Dialog & Postal Service
PT Training	\$ 5,900.00	\$ 11,700.00	\$ 5,800.00	1508	Training of PT Staff
FT Professional Development	\$ 58,154.00	\$ 58,154.00	\$ -	551	FT Professional Development
Contingency	\$ 2,700.00	\$ 4,054.10	\$ 1,354.10	950	For any unbudgeted expenses
Contingency Fees	\$ 71,917.82	\$ 74,846.75	\$ 2,928.93	102	This fees is not available for spending in the current year - It is for emergency expenses in case of a strike or GBC is withholding our fees or insurance company not covering us for any liabilities.
Total General	\$ 501,641.57	\$ 526,021.02	\$ 24,379.45		
TOTAL EXPENSES	\$ 3,269,736.73	\$ 3,520,980.05	\$ 251,243.31		
TOTAL REVENUE:	\$ 3,269,736.82	\$ 3,378,280.05	\$ 108,543.22		
TOTAL EXPENSES:	\$ 3,269,736.73	\$ 3,520,980.05	\$ 251,243.31		
Deficit/Surplus:	\$ 0.09	\$ (142,700.00)	\$ (142,700.09)		

GENERAL ACCOUNTS BREAK-UP 2015-2016

Account # 536 - Marketing/Brand	2014-15	2015-16	Comments
SA Connect	\$ 500.00	\$ -	No Proposal
CAC	\$ 2,000.00	\$ 4,000.00	Proposal by Coordinator - CAC
Academic Advocacy	\$ 8,000.00	\$ 5,500.00	\$500 from HS & \$5,000 from Senior Coordinator, Academic Advocacy
Food Bank	\$ 500.00	\$ 500.00	Proposal from Community Services Coordinator
Campaigns	\$ 2,000.00	\$ 2,000.00	Proposal by Coordinator - CAC
Safewalk	\$ 6,500.00	\$ 7,500.00	SWAG material (whistles, pens), Dialog Ads, Stand-up Posters, Extra marketing materials, etc.
Publications and Media	\$ 1,500.00	\$ 1,500.00	social media and other marketing
Hospitality	\$ 3,000.00	\$ 3,000.00	Proposal by Hospitality Coord.
SA General	\$ -	\$ 5,000.00	The SA Awards, The 24-hour library, and branding
Total Marketing / Branding/Prom	\$ 24,000.00	\$ 29,000.00	

Account # 551 - FT, Exec & BOD Prof	2014-15	2015-16	Comments
ED	\$ 3,800.00	\$ 3,800.00	1 ED (9.09% of \$42,000 average salary)
Managers	\$ 7,600.00	\$ 7,600.00	2 Managers (9.09% of \$42,000 average salary)
Sr. Coord	\$ 14,322.00	\$ 14,322.00	5 Sr. Coord @ \$ 2,860 6.82% of \$42,000 average salary
Coordinators	\$ 8,332.00	\$ 8,332.00	8 staff @ \$1041 (2.48% of \$42,000 average salary)
Support Staff	\$ 7,600.00	\$ 7,600.00	8 staff @ \$950 for support staff (2.27% of \$42,000 average salary)
Ammicus	\$ 2,500.00	\$ 2,500.00	Ammicus accommodation and registration; other conferences \$500
Internal training for staff	\$ 4,000.00	\$ 4,000.00	General training (Bring a trainer, activity etc.)
Staff Board retreat	\$ 10,000.00	\$ 10,000.00	Staff Board retreat - For 2016 BOD Retreat & Strategic planning
Total FT, Exec & BOD Prof. Dev.	\$ 58,154.00	\$ 58,154.00	

GENERAL ACCOUNTS BREAK-UP 2015-2016

Account # 1508 - PT Professional	2014-15	2015-16	Comments
CAC	\$ 1,000.00	\$ 1,000.00	Proposal by Coordinator - CAC
Food Bank	\$ 800.00	\$ 1,500.00	Proposal from Community Services Coordinator
Academic Advocacy	\$ 500.00	\$ 500.00	Proposal from Senior Coordinator, Academic Advocacy
Campaigns	\$ 1,000.00	\$ 1,000.00	Proposal by Coordinator - CAC
Student Oriented Events	\$ 500.00	\$ 1,000.00	Proposal from Sr. Coord Student Life
Publications and Media	\$ 1,100.00	\$ 1,200.00	Specialized media training, workshops, etc.
SAMS	\$ -	\$ 1,500.00	Proposal by Senior Coordinator Member Service
Safewalk	\$ -	\$ 3,000.00	UMAB Training
Hospitality	\$ 1,000.00	\$ 1,000.00	Proposal by Hospitality Coord.
Total PT Professional Developme	\$ 5,900.00	\$ 11,700.00	

Account # 668 - Food	2014-15	2015-16	Comments
B.O.D	\$ 2,700.00	\$ 5,400.00	\$10 / person (30) /meeting @ 12 regular and 6 emergency
ED	\$ 500.00	\$ 500.00	For any food emergency
Managers	\$ 1,000.00	\$ 1,000.00	Two managers \$500 each
SA Connect	\$ 1,200.00	\$ -	No Proposal
Academic Advocacy	\$ 400.00	\$ 200.00	\$100 from HS & \$100 from Senior Coordinator, Academic Advocacy
Food Bank	\$ 1,000.00	\$ 1,640.00	Proposal from Community Services Coordinator - No rounding
Safewalk	\$ 800.00	\$ 1,000.00	Lunches during training (5)
Publications and Media	\$ 300.00	\$ 425.00	17 print production night Pizzas for 3 staff @ \$25 each
SAMS	\$ 100.00	\$ 500.00	Proposal by Senior Coordinator Member Service ***
Total Food	\$ 8,000.00	\$ 10,665.00	

GENERAL ACCOUNTS BREAK-UP 2015-2016

Account # 690 - Office Supplies	2014-15	2015-16	Comments
ED	\$ 500.00	\$ 500.00	For general office supplies
Managers	\$ 1,000.00	\$ 1,000.00	Two managers \$500 each
Finance	\$ 1,000.00	\$ 1,000.00	File holders, stamps, staples, clips, post-it, pens, binders, highlighters, etc.
Internal Coordinator	\$ -	\$ 500.00	Primarily for supplies needed in prep for any PT/FT Orientation/Training
CAC	\$ 4,000.00	\$ 4,000.00	Proposal by Coordinator - CAC
Academic Advocacy	\$ -	\$ 400.00	\$100 from HS & \$300 from Senior Coordinator, Academic Advocacy
Food Bank	\$ 500.00	\$ 500.00	Proposal from Community Services Coordinator
Publications and Media	\$ 620.00	\$ 620.00	Basecamp project management software, general office expenses
SAMS	\$ 4,000.00	\$ 10,000.00	General office supplies - Proposal by Senior Coordinator Member Service
Hospitality	\$ 500.00	\$ 500.00	Proposal by Hospitality Coord.
Total Office Supplies	\$ 12,120.00	\$ 19,020.00	

Account # 735 - Travel	2014-15	2015-16	Comments
ED	\$ 3,100.00	\$ 3,300.00	\$1500 for Ammicus; \$1000 for taxi in-between campuses and meetings; \$800 for parking
Managers	\$ 1,000.00	\$ 1,000.00	\$500 Ops Manager & \$500 Equity Manager
Finance	\$ 240.00	\$ 240.00	To and from bank or in-between campuses with cash (May be once a month for emergency)
Academic Advocacy	\$ 300.00	\$ 250.00	\$100 from HS & \$150 from Senior Coordinator, Academic Advocacy
Food Bank	\$ 150.00	\$ 150.00	Proposal from Community Services Coordinator
Publications and Media	\$ 3,200.00	\$ 2,000.00	Dialog distribution and travel to CUP conferences
SAMS	\$ 500.00	\$ 500.00	Proposal by Senior Coordinator Member Service
Hospitality	\$ 500.00	\$ 250.00	Proposal by Hospitality Coord.
Total Travel	\$ 8,990.00	\$ 7,690.00	

GENERAL ACCOUNTS BREAK-UP 2015-2016

Account # 950 - Contingency	2014-15	2015-16	Comments
ED	\$ 500.00	\$ 500.00	For any emergencies
Managers	\$ 800.00	\$ 1,000.00	\$500 Ops Manager & \$500 Equity Manager
Internal Coordinator	\$ -	\$ 154.10	10% of \$1,541.00 - in the event any lines should go over
Academic Advocacy	\$ 400.00	\$ 400.00	\$100 from HS & \$300 from Senior Coordinator, Academic Advocacy
Food Bank	\$ -	\$ 500.00	Per ED
Campaigns	\$ 500.00	\$ 500.00	Proposal by Coordinator - CAC
Publications and Media	\$ 500.00	\$ 500.00	Proposal from Publications and Media Coordinator
SAMS	\$ -	\$ 500.00	Per ED
Total Contingency	\$ 2,700.00	\$ 4,054.10	

Account # 999 - Printing	2014-15	2015-16	Comments
Publications and Media	\$ 18,600.00	\$ 14,000.00	Dialog printing 17 issues x \$1400 (4,000 copies 16 pages, 3 colour forms) Actual estimate is \$24,000 Numbers reflect \$10,000 of internal ads offsetting cost
SA Staff General	\$ 5,400.00	\$ 4,400.00	\$200/month @ 12 months for postage through Grenville, Letterheads & business cards \$2000
Total Printing	\$ 24,000.00	\$ 18,400.00	

Building Fund Budget 2015-2016

REVENUES	2014-2015	2015-2016	Difference	Account #	Comments
Student Fees					
Building Fund Fees	\$ 1,121,502.65	\$ 1,198,766.05	\$ 77,263.40	975	3,926 students @ \$29.24/sem + 35,343 students @ \$30.67/sem (Based on last year's student enrollment)
Con Ed Fees	\$ 245,587.00	\$ 257,901.96	\$ 12,314.96	974	38,958 courses/year @ \$6.62 (Based on last year's student enrollment)
Interest income	\$ 12,000.00	\$ 12,000.00	\$ -	976	\$1000 average monthly interest income (Reducing due declining balance)
TOTAL REVENUES	\$ 1,379,089.65	\$ 1,468,668.01	\$ 89,578.36		
EXPENSES					
EXPENSES	2014-2015	2015-2016	Difference	Account #	Comments
Loan Repayment / Current Portion of Mortgage	\$ 122,017.00	\$ 399,385.93	\$ 277,368.93	201	Per new renewal schedule - To be paid off by Dec 2020
Loan Repayment - 2014/2015	\$ 150,000.00	\$ -	\$ (150,000.00)	201	No extra payment needed this year as renewal in Dec 2015
Interest payments	\$ 180,000.00	\$ 107,532.57	\$ (72,467.43)	982	Per new renewal schedule - To be paid off by Dec 2020
Facilities Casa Loma - Repairs and Maintenance	\$ 22,650.00	\$ 24,100.00	\$ 1,450.00	1128	Please see break-up by Facilities coord.
Facilities St. James - Repairs and Maintenance	\$ 22,650.00	\$ 24,100.00	\$ 1,450.00	1129	Please see break-up by Facilities coord.
Total	\$ 497,317.00	\$ 555,118.51	\$ 57,801.51		
Technology / Equipment					
Technology / Equipment	2014-2015	2015-2016	Difference	Account #	Comments
IT	\$ 31,091.00	\$ 77,190.61	\$ 46,099.61	724	Please see break-up by IT Consultant + New contract w IT Consultant
Photocopier Lease	\$ 18,000.00	\$ 18,000.00	\$ -	1116	4 payments of \$ 4500 for the year
Photocopier Usage	\$ 12,000.00	\$ 12,000.00	\$ -	729	1000 for 12 months (Has not been changed though the contract is much cheaper this year - To keep a buffer)
Software	\$ 2,000.00	\$ 500.00	\$ (1,500.00)	986	Stock photos/video, etc. - Proposal from GD
Cable TV	\$ 3,600.00	\$ 3,600.00	\$ -	830	Please see break-up by Facilities coord.
Website Maintenance	\$ 10,000.00	\$ 10,000.00	\$ -	745	For SA & Dialog website hosting and upgrades
Total Technology/Equipment	\$ 76,691.00	\$ 121,290.61	\$ 44,599.61		
Compensation					
Compensation	2014-2015	2015-2016	Difference	Account #	Comments
Building Fund Compensation	\$ 171,757.91	\$ 146,556.55	\$ (25,201.36)	749	3 FT Staff + 45% manager + 1% buffer for any PE increases
Facilities - PT Staff	\$ 47,375.00	\$ 48,750.00	\$ 1,375.00	749	Evening support staff at both campuses
Vacation Pay	\$ 4,092.79	\$ 4,740.49	\$ 647.70	561	4% of PT compention + Vacation Pay 5 days if paid out @ calendar YE
Government Remittance CPP, EI, EHT	\$ 21,277.87	\$ 19,206.80	\$ (2,071.08)	538	See MERC estimation spreadsheet
WSIB	\$ 1,629.55	\$ 1,470.94	\$ (158.61)	562	See MERC estimation spreadsheet
Total Compensation	\$ 246,133.13	\$ 220,724.78	\$ (25,408.35)		
Balance sheet accounts					
Furniture and Equipment	\$ 80,000.00	\$ 44,500.00	\$ (35,500.00)	1120	Please see break-up by Facilities coord.
Leasehold Improvements (1)	\$ 57,700.00	\$ 65,000.00	\$ 7,300.00	1121	Please see break-up by Facilities coord.
Leasehold Improvements (2)	\$ 421,248.52	\$ 255,000.00	\$ (166,248.52)	154	For Casa Loma Renovation 2015
Leasehold Improvements (3)	\$ -	\$ 207,034.11	\$ 207,034.11	154	Any potential Waterfront improvements
Total Utilities	\$ 558,948.52	\$ 571,534.11	\$ 12,585.59		
TOTAL EXPENSES	\$ 1,379,089.65	\$ 1,468,668.01	\$ 89,578.36		
Projected Deficit/Surplus:	\$ 0.00	\$ -	\$ (0.00)		

TTC Budget 2015-2016				
REVENUE	2014-2015	2015-2016	Account #	Notes
GBC TTC Grant	\$ 105,566.59	\$ 125,411.31	347	GBC TTC Grant
Surplus (2013-2014)	\$ 23,005.23	\$ -		See May 31, 2014 Financials
TOTAL REVENUES	\$ 128,571.82	\$ 128,571.82		
COMPENSATION EXPENSES				
Collaborative Programs Coordinator TTC - FT	\$ 22,000.00	\$ 22,000.00	622	Half of FT
TTC PT Staff	\$ 42,351.00	\$ 41,781.00	623	Total PT Staff for TTC
Vacation Pay	\$ 2,117.12	\$ 1,671.24	624	4% of PT compention projected
Government Remittance CPP, EI, EHT	\$ 6,133.94	\$ 4,141.87	625	MERC estimation - Was paid through Gen Ops previously
WSIB	\$ 469.76	\$ 317.20	626	MERC estimation - Was paid through Gen Ops previously
Total Compensation Expenses	\$ 73,071.82	\$ 73,071.82		
OTHER TTC PROGRAM EXPENSES				
Travel & Courier	\$ 2,500.00	\$ 2,500.00	761	Parking and gas
Promotions	\$ 5,000.00	\$ 3,000.00	762	5 new TTC signs, 12000 rave cards
Bank and Interac charges	\$ 36,000.00	\$ 36,000.00	763	Approx. \$3,000/month
Internet	\$ -	\$ -	764	The internet has been cancelled as we now have mobile interac machines
Line of Credit - 1% of LOC	\$ 4,000.00	\$ 4,000.00	765	LOC with BNS - charged to GO
Equipment	\$ 5,000.00	\$ 7,000.00	904	Vend POS, safe batteries, training lunch expenses.
Operating Losses (1% of gross sales)	\$ 3,000.00	\$ 3,000.00	905	Loss coverage
Total PROGRAM EXPENSES	\$ 55,500.00	\$ 55,500.00		
TOTAL EXPENSES	\$ 128,571.82	\$ 128,571.82		
Projected Surplus/Deficit:	\$ -	\$ -		

Health Plan Budget 2015/2016		
REVENUE	2014-2015	2015-2016
375 · Health Plan Fees	\$ 3,312,759.00	\$ 3,323,068.44
TOTAL REVENUES	\$ 3,312,759.00	\$ 3,323,068.44
COMPENSATION EXPENSES		
1001 · FT & PT Compensation	\$ -	\$ -
1001 · FT Compensation	\$ 104,472.63	\$ 103,640.52
1001 · PT Compensation	\$ 37,500.00	\$ 34,527.75
561 · Vacation Pay	\$ 3,403.05	\$ 3,354.46
538 · Government Remittance CPP, EI, EHT	\$ 8,483.48	\$ 15,117.78
562 · WSIB	\$ 649.70	\$ 1,157.78
Total Compensation Expenses	\$ 154,508.86	\$ 157,798.30
OTHER EXPENSES		
1002 · Office Supplies and Courier	\$ 300.00	\$ 300.00
1003 · Banking charges	\$ 120.00	\$ 140.00
1004 · Marketing and Promotions	\$ 13,000.00	\$ 20,000.00
1005 · Travel	\$ -	\$ -
1006 · Food	\$ -	\$ -
1007 · Contingency	\$ -	\$ -
785 · Health Plan Premiums	\$ 3,144,830.14	\$ 3,144,830.14
Total PROGRAM EXPENSES	\$ 3,158,250.14	\$ 3,165,270.14
TOTAL EXPENSES	\$ 3,312,759.00	\$ 3,323,068.44
Projected Surplus/Deficit:	\$ 0.00	\$ -